Board of Directors of the Company hereby informed to the shareholders that the Annual General Meeting of Shareholders of the Company ("Meeting") has been convened on June 27th, 2018 at Hotel Le Grandeur, 2nd Floor, Puri Pertiwi Ballroom 1, Jalan Mangga Dua Raya, Central Jakarta. The Meeting was started at 10.15 AM Western Indonesian Time until 11.05 AM Western Indonesian Time.

The Meeting was attended by the shareholders and the legitimate shareholders proxies amounting to 4,096,340,015 shares or equal to 74.87% of the total valid voting rights which have been issued by the Company until the date of the Meeting amounting to 5,470,982,941 shares.

The meeting was also attended by the member of the Board of Commissioners and the Board of Directors of the Company as follows:
1. Saleh Husin, SE, MSi as President Commissioner
2. Arthur Tahija as Commissioner
3. Sukirta Mangku Djaja as Commissioner
4. Kosim Sutiono as Commissioner
5. Drs. Pande Putu Raka, MA as Independent Commissioner
6. DR. Ir. Deddy Saleh as Independent Commissioner
7. DR Ramelan, SH. MH. as Independent Commissioner
8. Hendra Jaya Kosasih as President Director
9. Suhendra Wiriadinata as Director
10. Agustian Rachmansjah Partawidjaja as Director
11. Kurniawan Yuwono as Director
12. Heri Santoso, Liem as Director/Corporate Secretary
13. Suryamin Halim as Independent Director

The Agenda of the Meeting were as follows:

1. To submit the annual report of the Company by the Board of Directors and ratification of the Company's Consolidated Financial Statements for the financial year ending December 31st, 2017 as well as to submit the Supervisory Report by the Board of Commissioners for the financial year ending December 31st, 2017 and grant full release and discharged of responsibility (acquit et de charge) to the Board of Directors and Commissioner of the Company over any management and supervision actions conducted by them during the financial year ending December 31st, 2017.
2. To approve the Company’s profits appropriation for the financial year ending December 31st, 2017.
3. To appoint the Independent Public Accountant as registered at OJK to audit the Company's financial report for the year 2018 and authorise the Boards of Directors to determine the fees of the appointed Independent Public Accountant.
4. To determine the salary, honorarium, and/or allowances for the Board of Commissioners and the Board of Directors of the Company for financial year 2018.
5. To approve the changes of the composition of the members of the Board of Directors and the Board of Commissioners of the Company.

Copies of the rules of the Meeting were distributed to shareholders and/or their proxies before they entered the Meeting room and the rules were announce before the meeting began.

The Chairperson of the Meeting was Mr. Saleh Husin, SE, MSi, who was appointed by the Board of Commissioners. Before starting the Meeting, the Chairperson of the Meeting stated the General conditions of the Company.
During the discussion of each of the agenda of the Meeting, the shareholders and/or their proxies were given the opportunity to ask questions, or to give opinions, suggestions or advice relating to the agenda of the Meeting, before the voting in respect of the resolutions.

All resolutions were taken by deliberation and consensus. Failure in reaching such mutual consensus, then the resolutions shall be decided by voting rights.

The resolution mechanism of the Meeting was conducted verbally by asking shareholders and/or their proxies to raise their hand for those who were abstained or who were against the resolution, while those who were agreed to the resolution were requested not to raise their hand. Abstained vote was considered equal to the vote of the majority of the shareholders.

<table>
<thead>
<tr>
<th>Number of Shareholders and/or their proxies who asked questions / suggestions</th>
<th>Voting Result</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Abstain</td>
</tr>
<tr>
<td>2</td>
<td>Against</td>
</tr>
<tr>
<td>3</td>
<td>For</td>
</tr>
</tbody>
</table>

The Resolutions that have been taken at the Meeting were as follows:

1. a. Approved and accepted the Annual Reports of the Board of Directors of the Company and the supervision report of Board of Commissioners for fiscal year ended on December 31st, 2017; and

b. Approved and ratified the Company’s Financial Statements for fiscal year ended on December 31st, 2017 audited by the Public Accounting Firm Y. Santosa & Rekan; and

c. Granted full release and discharge of responsibility (acquit de charge) to the Board of Directors and Board of Commissioners of the Company over any management and supervision conducted by them during the fiscal year ended on December 31st, 2017.

2. Accepted and approved on the Company’s profits appropriation for the fiscal year 2016, are as follows:

- In amount of US$ 1,000,000 or equivalent to Rp 13,951,000,000 at the Indonesian Central Bank middle rate as of May 31st, 2018 will be allocated for mandatory reserve as stipulated in Article 70 Law No 40 year 2007 regarding Limited Liability Company and will be used in related to Article 28 of Company’s Articles of Association.

- In amount of Rp 547,098,294,100 or equivalent to US$ 39,215,704.54 at the Indonesian Central Bank middle rate of May 31st, 2018, 2017 will be allocated for mandatory reserve as stipulated in Article 70 Law No 40 year 2007 regarding Limited Liability Company and will be used in related to Article 28 of Company’s Articles of Association.

- The remaining balance of the Company’s Net Income to be recorded as retained earnings.

- Authorize the Board of Directors of the Company to carry out the dividend distribution and to do necessary actions. The dividend payment will be made within the time frame as regulated by article 36 of POJK No 32 Year 2014. All dividends will be declared on the Company’s Account Number 497,098,294,100 or equivalent at the Indonesian Central Bank middle rate of May 31st, 2018, and will be distributed to shareholders or every share will entitled to receive 100% dividend.

- Authorize the Board of Directors of the Company to carry out the dividend distribution and to do necessary actions. The dividend payment will be made within the time frame as regulated by article 36 of POJK No 32 Year 2014. All dividends will be declared on the Company’s Account Number 497,098,294,100 or equivalent at the Indonesian Central Bank middle rate of May 31st, 2018, and will be distributed to shareholders or every share will entitled to receive 100% dividend.

3. Approved:

a. To delegate the authority to the Board of Commissioners of the Company to appoint an Independent Public Accounting Firm;

b. To delegate the authority to the Board of Directors of the Company to determine the amount of honorarium for the appointed Independent Public Accounting Firm.

4. Approved:

a. To delegate the authority to the Board of Commissioners of the Company to determine the salary, honorarium and/or allowances for the members of the Board of Directors of the Company for financial year of 2018,

b. To delegate the authority to the Board of Commissioners of the Company to determine the salary, honorarium and/or allowances for each member of the Board of Commissioners of the Company for financial year of 2018 is at least equal to that received in the financial year of 2017 based on recommendation from the Nomination and Remuneration Committee.
Jakarta, June 29, 2018

The Company's Board of Directors

Due to no change in the composition of the Board of Directors and the Board of Commissioners of the Company, there was no need of discussions for the Fifth Agenda of the Meeting and nor does occurrence of Q&A and decision taking.

In connection with the abovementioned resolutions, the Meeting granted the power of attorney to the Board of Directors and/or Corporate Secretary of the Company, to reinstate the resolution of this Meeting in notarial deed.

In relation to the second agenda of the Meeting, the following are the schedules and procedures for payments of dividends:

A. SCHEDULE OF CASH DISTRIBUTION

<table>
<thead>
<tr>
<th>Event</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cum-dividend in the Regular and Negotiation Markets</td>
<td>July 04, 2018</td>
</tr>
<tr>
<td>Ex-dividend in the Regular and Negotiation Markets</td>
<td>July 05, 2018</td>
</tr>
<tr>
<td>Cum-Dividend in the Cash Market</td>
<td>July 09, 2018</td>
</tr>
<tr>
<td>Ex-dividend in the Cash Market</td>
<td>July 10, 2018</td>
</tr>
<tr>
<td>Recording date entitled to the cash dividend</td>
<td>July 09, 2018</td>
</tr>
<tr>
<td>Cash dividends payment</td>
<td>July 27, 2018</td>
</tr>
</tbody>
</table>

B. PROCEDURE OF CASH DIVIDEND PAYMENT

1. The Company (BAE): PT Sinartama Gunita
   Sinar Mas Land Plaza Tower I, 9th floor,
   Jl. M.H. Thamrin No. 51, Central Jakarta 10350
   Ph.: (021) 3922332 Fax.: (021) 3923035

2. For the Shareholder who is Assessable Foreigner where the tax withholding of which will be imposed subject to the prevailing Tax Regulations, the amount of tax to be imposed shall be borne by the relevant Shareholders and withheld from the cash dividend.

3. For the Shareholders whose shares are using script, the Company will pay the dividend through electronic banking transfer to the account of the relevant Shareholders. Therefore, the aforesaid Shareholders shall give written notice about their Banking Account Numbers, not later than July 09, 2018, to the Share Registrar of the Company (BAE).

4. In relation with the payment of such cash dividend, Income Tax will be imposed subject to the prevailing Tax Regulations.

5. For the Shareholders who is Assessable Domestic Corporation which has not yet submitted its Taxpayer Identification Number (NPWP), shall be required to submit its NPWP to the KSEI or the share Registrar (BAE) not later than July 09, 2018 until 16.00 WIB (Western Indonesian Time). Without the NPWP, the cash dividend will be imposed an income Tax of 30%.

6. For the Shareholders who is Assessable Domestic Corporation which has not yet submitted its Taxpayer Identification Number (NPWP), shall be required to submit its NPWP to the KSEI or the share Registrar (BAE) not later than July 09, 2018 until 16.00 WIB (Western Indonesian Time). Without the NPWP, the cash dividend will be imposed an income Tax of Article 26 of 20%.

Jakarta, June 29, 2018

The Company's Board of Directors

Unofficial English Translation