

Agenda Material

Annual General Meeting of Shareholders (AGM) &
Extraordinary General Meeting of Shareholders (EGM)

August 25th, 2020



PT. Indah Kiat Pulp & Paper Tbk. (Perseroan) will hold the AGM and EGM on:

Day/Date : Tuesday, August 25th, 2020
Time : 09.00 WIB – 10.30 WIB
Venue : Hotel Grand Hyatt, Grand Ballroom
Jl. MH.Thamrin No.Kav 28-30
Jakarta Pusat

A. AGM

1. To submit the annual report of the Company by the Board of Directors and ratification of the Company's Consolidated Financial Statements for the financial year ending on December 31st, 2019 and submit the Supervisory Report by the Board of Commissioner for the financial year ending on December 31st, 2019 and grant full acquittal and discharged (*acquitt et de charge*) to the Board of Directors and Commissioner of the Company over any management and supervision action conducted by them during the financial year ending December 31st, 2019.
2. To approve the Company's profits appropriation for the financial year ended of December 31st, 2019.
3. To appoint the Independent Public Accountant as registered at OJK in order to audit the Company's financial report for the year 2020 and authorise the Boards of Directors to determine the fees of the appointed Independent Public Accountant.
4. To determine the salary, honorarium, and/or allowances for the Board of Commissioners and the Directors of the Company for financial year 2020.
5. Approving changes in the composition of the members of the Board of Commissioners and the Directors.
6. Report the realization of use of proceeds from the Indah Kiat Pulp & Paper Phase I Sustainable Bond I public offering in 2020.

B. EGM

Amendments to the Company's Article (s) of Association which among others are to comply with OJK Regulation Number 15/POJK.04/2020 regarding Planning and Holding the General Meeting of Shareholders of Public Companies and OJK Regulation Number 16/POJK.04/2020 regarding the Implementation of the Electronic General Meeting of Shareholders of Public listed Companies and other related regulations.

Notes to the Meeting Agenda for AGM as Follows :

- Agenda 1 to 5 which among others are the agenda of the Company`s AGM in accordance with the Articles of Association of the Company. One and the other in accordance with the provision (s) in the Company`s Articles of Association, POJK, and Company Law Number 40 Year 2007.
- Agenda 6 the obligation submit a report in accordance with POJK Number 30/POJK.04/2015 concerning realization report on the use fund from Public Offering.

Notes to the Meeting Agenda for EGM as Follows :

Amendments to article (s) in the Company's Articles of Association include adjustments to the issuance of POJK Number 15 / POJK.04 / 2020 concerning Plans and Organizing of a Public Meeting of Shareholders of a Public Company and POJK Number 16 / POJK.04 / 2020 concerning the holding of a General Meeting of Shareholders of an Open Company Electronically and other related regulations.

A wide-angle photograph of a dense forest, likely a pine or oak forest, viewed from an elevated position. The foreground shows the tops of many green trees. In the middle ground, a thick layer of mist or fog obscures the forest floor and the lower branches of the trees. The background shows more distant, hazy forest ridges under a bright, overcast sky. The text "Thank You" is centered in the middle of the image, overlaid on the misty area.

Thank You