

Agenda Material

**Annual General Meeting of Shareholders (AGM) &
Extraordinary General Meeting of Shareholders (EGM)**

August 25th, 2020



Meeting time and venue

PT. Pabrik Kertas Tjiwi Kimia Tbk. (Perseroan) will hold the AGM and EGM on:

Day/Date : Tuesday, August 25th, 2020
Time : 11.00 WIB – 12.30 WIB
Venue : Hotel Grand Hyatt, Grand Ballroom
Jl. MH.Thamrin No.Kav 28-30
Jakarta Pusat

A. AGM :

1. To submit the annual report of the Company by the Board of Directors and ratification of the Company's Consolidated Financial Statements for the financial year ending on December 31st, 2019 and submit the Supervisory Report by the Board of Commissioner for the financial year ending on December 31st, 2019 and grant full acquittal and discharged (*acquitt et de charge*) to the Board of Directors and Commissioner of the Company over any management and supervision action conducted by them during the financial year ending December 31st, 2019.
2. To approve the Company's profits appropriation for the financial year ended of December 31st, 2019.
3. To appoint the Independent Public Accountant as registered at OJK in order to audit the Company's financial report for the year 2020 and authorise the Boards of Directors to determine the fees of the appointed Independent Public Accountant.
4. To determine the salary, honorarium, and/or allowances for the Board of Commissioners and the Directors of the Company for financial year 2020.
5. Approving changes in the composition of the members of the Board of Commissioners and the Directors.

B. EGM:

To approve the amendment to the Company's Article (s) of Association which among others are to comply with the Indonesian Financial Services Authority ("OJK") Regulation Number 15/POJK.04/2020 regarding Planning and Holding the General Meeting of Shareholders of Public Companies and OJK Regulation Number 16/POJK.04/2020 regarding the Implementation of the Electronic General Meeting of Shareholders of Public listed Companies and other related regulations.

Notes to the Meeting Agenda for AGM as Follows :

Agenda 1 to 5 which among others are the agenda of the Company`s AGM in accordance with the Articles of Association of the Company. One and the other in accordance with the provision (s) in the Company`s Articles of Association, POJK, and Company Law Number 40 Year 2007.

Notes to the Meeting Agenda for EGM as Follows :

Amendments to the Company's Article (s) of Association which among others are to comply with OJK Regulation Number 15/POJK.04/2020 regarding Planning and Holding the General Meeting of Shareholders of Public Companies and OJK Regulation Number 16/POJK.04/2020 regarding the Implementation of the Electronic General Meeting of Shareholders of Public listed Companies and other related regulations.

A wide-angle photograph of a dense forest, likely a pine or oak forest, viewed from an elevated position. The foreground shows the tops of many green trees. In the middle ground, a thick layer of mist or fog obscures the forest floor and the lower branches of the trees. The background shows rolling hills or ridges, also covered in forest, which fade into a bright, hazy sky. The overall atmosphere is serene and quiet.

Thank You