



PT. INDAH KIAT PULP & PAPER Tbk
("The Company")
ANNOUNCEMENT OF SUMMARY OF THE MINUTES OF
THE ANNUAL AND EXTRAORDINARY GENERAL MEETINGS OF SHAREHOLDERS

Board of Directors of the Company hereby informed to the shareholders that the Annual ("AGM") and Extraordinary General Meeting ("EGM") of Shareholders of the Company ("Meeting") has been convened on 25 June 2015 at Hotel Le Grandeur, Puri Pertiwi Ballroom 1, Jalan Mangga Dua Raya, Central Jakarta 10730.

The Meeting was attended by the legitimate shareholders and proxies amounting to 4,107,024,200 shares or equal to 75.07% of the total valid voting rights which have been issued by the Company until the date of Meeting which is amounting to 5,470,982,941

AGM:

The Meeting was started at 09.15 WIB (fifteen minutes past nine West Indonesian Time) until 10.45 WIB (forty five minutes past ten West Indonesian Time)

The meeting was attended by the board of commissioners and board of directors of the Company as follows:

1. Frenky Loa as President Commissioner
2. Arthur Tahya as Commissioner
3. Drs.Pande Putu Raka, MA, as Independent Commissioner
4. DR Ramelan, SH, MH, as Independent Commissioner
5. DR. Ir. Deddy Saleh as Independent Commissioner
6. Suhendra Wiradinata as Director
7. Agustian Rachmansjah Partawidjaja as Director/Corporate Secretary
8. Kurniawan Yuwono as Director
9. Suryamin Halim as Independent Director

A. The Agenda was as follows:

1. To submit the annual report of the Company by the Board of Directors and ratification of the Company's Consolidated Financial Statements for the financial year ending on December 31st, 2014 and submit the Supervisory Report by the Board of Commissioner for the financial year ending on December 31st, 2014 and grant full acquittal and discharged (*acquitt et de charge*) to the Board of Directors and Commissioner of the Company over any management and supervision action conducted by them during the financial year ending December 31st, 2014.
2. Approve the Company's profits appropriation for the financial year ended December 31st, 2014.
3. Appointment of an Independent Public Accountant listed at OJK to audit the Company's financial report for the year 2015 and authorize the Directors to determine the fees of the appointed Independent Public Accountant.
4. Approving changes in the composition of the members of the Board of Commissioners and the Directors.

B. Prior to resolving the decisions, Chairman of the Meeting rendered opportunities to the shareholders to raise any queries and/or expressed their opinions for each Meeting agenda.

C. All resolutions were taken by deliberation and consensus. Failure in reaching such mutual consensus, the resolutions shall be decided by voting rights.

D. The Resolutions that have been taken at the Meeting were as follows :

1. a. Approved and accepted the Annual Reports of the Board of Directors of the Company and the supervision report of Board of Commissioners for fiscal year ended on December 31st, 2014; and
b. Approved and ratified the Company's Financial Statements for fiscal year ended on December 31st, 2014 audited by the Public Accounting Firm Y. Santosa & Rekan; and
c. Granted full release and discharge of responsibility (*acquit et de charge*) to the Board of Directors and Board of Commissioners of the Company over any management and supervision conducted by them during the fiscal year ended on December 31st, 2014, to the extent that those have been reflected in the above approved Company's Consolidated Financial Statements.
2. Accept and approved on the Company's profits appropriation for the fiscal year 2014, as , as follows:
 - US\$ 1,000,000 or equivalent to Rp 13,211,000,000 at the Indonesian Central Bank middle rate as of May 31st, 2015 will be allocated for mandatory reserve as stipulated in Article 70 Law No 40 year 2007 regarding Limited Liability Company and will be used in related to Article 20 of Company's Articles of Association.
 - US\$ 10,353,083 or equivalent to Rp 136,774,573,525 at the Indonesian Central Bank middle rate as of May 31st, 2015 or approximately 8.2% from year 2014's net income after tax will be paid as dividend or every share will entitled to receive Rp 25 as dividend.
 - The remaining balance of the Company's Net income to be recorded as retained earnings.
 - Authorize the Board of Directors of the Company to carry out the dividend distribution and to do all necessary actions. The dividend payment will be made within the time frame as regulated by article 36 of POJK No 32 Year 2014 with due observance to the prevailing tax, Indonesia Stock exchange and other Capital Market regulations.
3. Approved:
 - a. To delegate the authority to the Board of Commissioners of the Company to appoint an Independent Public Accountant Firm to audit the Company's Consolidated Financial Statements for the financial year of 2015
 - b. To delegate the authority to the Board of Directors of the Company to determine the honorarium for the appointed Independent Public Accountant Firm.
4. a. Approved the resignation of Mr Frenky Loa as President Commissioner of the Company, Mr. Ir. Gandi Sulistiyanto Soeherman as Vice President Commissioner of the Company, Mr. Letjend. TNI (Pur) Soetedjo as independent Commissioner of the Company and Ms. Linda Suryasari Wijaya Limantara as Director of the Company as of the closing of this Meeting and the Company would like to convey gratitude for the contribution given by Mr. Frenky Loa, Mr. Ir. Gandi Sulistiyanto Soeherman, Mr. Letjend. TNI (Pur) Soetedjo and Ms. Linda Suryasari Wijaya Limantara for the progress of the Company and granted full release and discharge of responsibility to Mr. Frenky Loa, Mr. Ir. Gandi Sulistiyanto Soeherman, Mr. Letjend. TNI (Pur) Soetedjo and Ms. Linda Suryasari Wijaya Limantara over any management and supervision conducted by them during their tenure (*acquit et de charge*).
- b. Appointed Ms. Linda Suryasari Wijaya Limantara as President Commissioners of the Company replacing Mr Frenky Loa and appointed Mr. Frenky Loa as Vice President Director of the Company replacing Ms. Linda Suryasari Wijaya Limantara for the term of office as of the closing of this Meeting until the expiration of the term office of the Board of Commissioners and Board of Directors. Furthermore, General Meeting of Shareholders ratified the composition of the Board of Directors and Board of Commissioners of the Company as follows:

Board Of Commissioners

President Commissioner	: Linda Suryasari Wijaya Limantara
Commissioner	: Indah Suryasari Wijaya Limantara
Commissioner	: Arthur Tahya
Commissioner	: Sukirta Mangku Djaja
Independent Commissioner	: Drs. Pande Putu Raka, MA
Independent Commissioner	: DR. Ir. Deddy Saleh
Independent Commissioner	: DR. Ramelan, SH. MH

Board of Directors

President Director	: Lan Cheng Ting
Vice President Director	: Hendra Jaya Kosasih
Vice President Director	: Frenky Loa
Vice President Director	: Suresh Kilam
Director	: Didi Harsa
Direktor	: Suhendra Wiriadinata
Director	: Lioe Djohan (Djohan Gunawan)
Director/Corporate secretary	: AgustianRachmansjah Partawidjaja
Director	: Kurniawan Yuwono
Independent Director	: Suryamin Halim

EGM:

The Meeting was started at 10.55 WIB (fifty five minutes past ten West Indonesian Time) until 11.20 WIB (twenty minutes past eleven West Indonesian Time)

The meeting was attended by the board of commissioners and board of directors of the Company as follows:

1. Arthur Tahya as commissioner
2. Drs. Pande Putu Raka, MA as Independent Commissioner
3. DR Ramelan, SH. MH, as Independent Commissioner
4. DR. Ir. Deddy Saleh as Independent Commissioner
5. Frenky Loa as Director
6. Suhendra Wiriadinata as Director
7. Agustian Rachmansjah Partawidjaja as Director/Corporate Secretary
8. Kurniawan Yuwono Selaku as Director
9. Suryamin Halim as Independen Director

A. The Agenda was as follows:

Approval on the amendment to the Company's articles of Association to comply with the Indonesian Financial Services Authority ("OJK") Regulation Number 32/POJK.04/2014 Concerning the Convening General Meeting of Shareholders of Public Companies and Regulation Number 33/POJK.04/2014 Concerning Board of Directors and Board of Commissioner of Issuer or Publicly Companies and other related OJK Regulations.

B. Prior to resolving the decisions, Chairman of the Meeting rendered opportunities to the shareholders to raise any queries and/or expressed their opinions for each Meeting agenda.

C. All resolutions were taken by deliberation and consensus. Failure in reaching such mutual consensus, the resolutions shall be decided by voting rights.

D. The Resolutions that have been taken at the Meeting are as follows :

1. Approved to amend the Company's articles of Association in order to comply with the Indonesian Financial Services Authority ("OJK") Regulation Number 32/POJK.04/2014 Concerning the Convening General Meeting of Shareholders of Public Companies and Regulation Number 33/POJK.04/2014 Concerning Board of Directors and Board of Commissioner of Issuer or Publicly Companies and other related OJK Regulations.

2. To grant the power of attorney with the right of substitution to the Board of Directors and/or Corporate Secretary of the Company to restate the entire Company's Article of Association in connection with the abovementioned amendment and to do any action in connection with these resolutions, including but not limited to appear before the authorized party, to have discussion, to give/or request statement, to submit application for approval and/or notification regarding the amendment of the Company's Article of Association

to the Minister of Law and Human Rights of the Republic of Indonesia, and for that purpose to make amendment and/or addition in any form required by the Minister of Law and Human Rights of the Republic of Indonesia and/or with Indonesia Financial Services Authority's Regulation No. 32/POJK.04/2014 and 33/POJK.04/2014, make or request to make including to sign any deeds, letters, and other documents necessary or deemed necessary, appear before the notary public to restate in notarial deed regarding the resolution taken in this Meeting and to do other things that should be an/or can be executed for the implementation of the resolutions of this meeting.

In relation to the second agenda of the Meeting, the following are the schedules and procedures for payments of dividends:

A. SCHEDULE OF CASH DIVIDEND ISTRIBUTION

Cum-dividend in the Regular and Negotiation Markets	: July 2 nd , 2015
Ex-dividend in the Regular and Negotiation Markets	: July 3 rd , 2015
Cum-Dividend in the Cash Market	: July 7 th , 2015
Ex-dividend in the Cash Market	: July 8 th , 2015
Recording date entitled to the cash dividend	: July 7 th , 2015
Cash dividends payment	: July 29 th , 2015

B. PROCEDURE OF CASH DIVIDEND PAYMENT:

1. This notice is an official notification from the Company and the Company does not issue a special notification to the Company shareholders
2. For the shareholders whose shares are recorded in the collective deposit of PT Kustodian Sentral Efek Indonesia (KSEI), the cash dividend will be received through the Account Holder in KSEI. Written confirmation concerning the result of cash dividend distribution will be delivered by KSEI to the respective securities company and/or custodian bank, thereafter, the Shareholders will receive information about their stock balance from the securities company and/or custodian bank at which the Shareholders open their accounts.
3. For the Shareholders whose shares are using script, the Company will pay the dividend through electronic banking transfer to the account of the relevant Shareholders. Therefore, the aforesaid Shareholders shall give notice in writing about their Banking Account Numbers, not later than July 7th, 2015, to the Share Registrar of the Company (BAE):

PT Sinartama Gunita
Sinar Mas Land Plaza Tower I, 9th floor,
Jl. M.H. Thamrin No. 51, Central Jakarta 10350
Ph. : (021) 3922332 Fax. : (021) 3923003

4. Against the payment of such cash dividend, income Tax will be imposed subject to the prevailing Tax Regulation. The amount of tax to be imposed shall be borne by the relevant Shareholders and withheld from the cash dividend of the relevant Shareholders.
5. For the Shareholder who is Assessable Domestic Corporation which has not yet submitted its Taxpayer Identification Number (NPWP), shall be required to submit its NPWP to the KSEI or the share Registrar (BAE) not later than July 7th, 2015 until 16.00 WIB (Western Indonesian Time). Without the NPWP, the cash dividend will be imposed an income Tax of 30%.
6. For the Shareholder who is Assessable Foreigner where the tax withholding of which will use an adjusted Tariff determined by the Agreement of Double Tax Avoidance (Tax Treaty) shall be obliged to comply with the requirements of Article 26 of Income Tax Act No. 36/2008 and submit its Certificate of Domicile (SKD) having been legalized to KSEI of BAE not later than July 7th, 2015 until 16.00 WIB (Western Indonesian Time). Without any abovementioned SKD, the cash dividend will be imposed an Income Tax of Article 26 of 20%.

Jakarta, June 29th, 2015

The Company's Board of Directors